



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	749,223,314
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/07/2025	
Currently on loan in USD (base currency)	66,513,286.82
Current percentage on loan (in % of the fund AuM)	8.88%
Collateral value (cash and securities) in USD (base currency)	70,808,827.17
Collateral value (cash and securities) in % of loan	106%

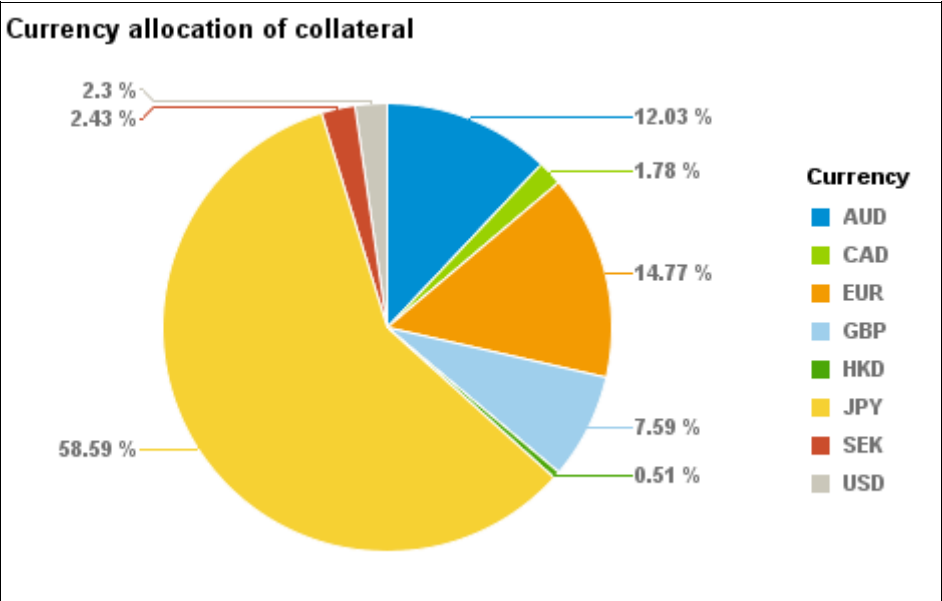
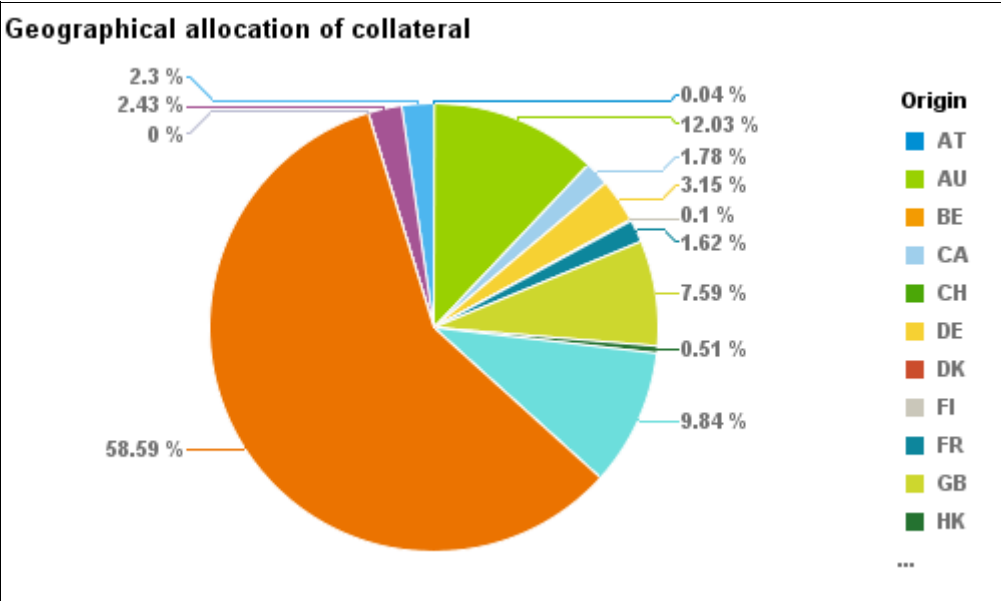
Securities lending statistics	
12-month average on loan in USD (base currency)	27,503,237.21
12-month average on loan as a % of the fund AuM	4.11%
12-month maximum on loan in USD	73,467,403.40
12-month maximum on loan as a % of the fund AuM	9.39%
Gross Return for the fund over the last 12 months in (base currency fund)	169,111.86
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0252%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	24,074.03	28,329.68	0.04%
AT0000A2T198	ATGV 0.250 10/20/36 AUSTRIA	GOV	AT	EUR	AA1	727.04	855.56	0.00%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	3,539,902.70	2,323,443.05	3.28%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	2,360,057.70	1,549,042.48	2.19%
AU000000NST8	NORTHERN STAR ODSH NORTHERN STAR	COM	AU	AUD	AAA	3,539,930.22	2,323,461.12	3.28%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	3,539,936.12	2,323,464.99	3.28%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	121,409.64	89,024.57	0.13%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	121,426.19	89,036.70	0.13%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	121,392.56	89,012.05	0.13%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	121,395.73	89,014.37	0.13%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	121,385.15	89,006.61	0.13%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	121,376.08	88,999.96	0.13%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	530,555.98	389,034.32	0.55%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	459,844.51	337,184.58	0.48%
DE0001108793	DEGV PO STR 02/15/26 GERMANY	GOV	DE	EUR	AAA	22,232.85	26,163.03	0.04%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	50,618.74	59,566.80	0.08%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	946,951.84	1,114,347.91	1.57%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	843,518.30	992,630.05	1.40%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	34,577.32	40,689.68	0.06%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	819,961.29	1,114,614.38	1.57%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	62,376.99	73,403.60	0.10%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	834,762.24	982,326.15	1.39%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	96,234.50	113,246.21	0.16%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	0.96	1.13	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	45,744.07	53,830.41	0.08%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	281,743.80	382,988.43	0.54%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	78.07	106.12	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	38,420.20	52,226.50	0.07%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	422,267.18	574,008.89	0.81%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	73,730.62	100,225.72	0.14%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	37,613.09	51,129.35	0.07%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	373,234.87	507,356.82	0.72%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	144.61	196.58	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	330,547.18	449,329.31	0.63%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	819,961.66	1,114,614.88	1.57%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		1,974,430.99	2,323,458.22	3.28%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		1,974,434.27	2,323,462.08	3.28%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		1,974,437.00	2,323,465.29	3.28%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	754,164.54	1,025,173.57	1.45%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	73,443,453.86	509,935.41	0.72%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	20,861,999.19	144,849.83	0.20%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	449,921,024.47	3,123,908.95	4.41%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	436,434,370.53	3,030,267.90	4.28%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	49,526.57	343.87	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	95,395,348.83	662,352.65	0.94%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	785,290,347.59	5,452,458.13	7.70%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	785,304,154.03	5,452,553.99	7.70%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	73,325,874.02	509,119.03	0.72%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	7,011,205.46	48,680.47	0.07%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	45,078.44	312.99	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	88,412.47	613.87	0.00%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	73,474,627.97	510,151.86	0.72%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	1,996,715.35	13,863.67	0.02%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	3,439,009.98	23,877.87	0.03%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	4,674,740.63	32,457.84	0.05%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	47,573,366.59	330,313.23	0.47%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	785,290,981.92	5,452,462.54	7.70%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	15,327,161.98	106,420.14	0.15%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	8,378,030.66	58,170.66	0.08%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	3,355,145.49	23,295.58	0.03%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	3,421,076.50	23,753.35	0.03%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	538,693.69	3,740.28	0.01%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	4,560,330.48	31,663.46	0.04%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	243,766.18	1,692.53	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	785,297,096.14	5,452,504.99	7.70%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	73,307,024.28	508,988.15	0.72%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	785,276,092.82	5,452,359.16	7.70%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	19,519,998.94	135,532.01	0.19%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	9,890,399.01	68,671.40	0.10%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	76,180,798.63	528,941.45	0.75%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	53,020,398.24	368,133.27	0.52%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	53,443,798.81	371,073.04	0.52%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	482,199.29	3,348.02	0.00%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	290,359.95	2,016.04	0.00%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	49,726,598.58	345,263.63	0.49%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	580,498.68	4,030.54	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	66,455,599.13	461,417.07	0.65%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	2,218,949.60	15,406.70	0.02%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	318,599.32	2,212.11	0.00%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	66,392,998.35	460,982.42	0.65%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	399,998.94	2,777.29	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	48,528,199.34	336,942.86	0.48%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	336,898.91	2,339.17	0.00%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	34,467,899.05	239,318.84	0.34%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	66,026,998.63	458,441.20	0.65%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	9,989,998.37	69,362.94	0.10%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	67,362,397.16	467,713.19	0.66%
JP3899600005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	273,348.59	1,897.92	0.00%

Collateral data - as at 03/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	9,008,999.56	62,551.63	0.09%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	16,809,748.22	116,714.09	0.16%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,849,186.93	362,958.77	0.51%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	573,945.44	573,945.44	0.81%
NL0015000QL2	NLGV 01/15/26 NETHERLANDS	GOV	NL	EUR	AAA	0.98	1.16	0.00%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	5,482,570.58	574,051.03	0.81%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	5,482,534.36	574,047.24	0.81%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	5,482,546.04	574,048.46	0.81%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	573,973.67	573,973.67	0.81%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	287,648.22	287,648.22	0.41%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	18,569.65	18,569.65	0.03%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	55,307.21	55,307.21	0.08%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	AAA	18,055.82	18,055.82	0.03%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	102,550.14	102,550.14	0.14%
						Total:	70,808,827.17	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PA	46,717,387.64

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	16,195,271.96
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	10,143,124.11
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	7,036,779.25
4	NATIXIS (PARENT)	2,253,255.37
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,999,290.87